

**American Municipal Power, Inc.
Meldahl/Greenup Hydroelectric Project**

Meldahl project

- Run-of-the-river project on the Captain Anthony Meldahl Locks and Dam, located on the Ohio River, near Maysville, Kentucky, approximately two hours from Cincinnati
- Project is under construction on the Kentucky side of the river
- Estimated capacity of the project: 105 MW
- Estimated capital costs to develop: \$504.4 million
- Estimated construction jobs: 200-400 peak, 4 year construction
- Estimated permanent jobs: 9-10
- Excavation and coffer dam construction began May 2010 by Angelo Iafate Construction Company (Warren, Michigan)
- Contract executed with joint venture of Alberici Constructors and Baker Concrete for powerhouse construction
- A formal ground breaking was held June 29, 2010, featuring Kentucky Governor Steve Beshear, U.S. ACE, FERC, and state and local officials
- Anticipated commercial operation: Summer 2014
- AMP member community of Hamilton, Ohio holds license to develop. In July 2009, AMP and the City of Hamilton signed an agreement for the development of the project. AMP will build and other AMP members will receive 48.6 percent of the output
- Upon commercial operation of the Meldahl project, AMP will obtain 48.6 percent share of the existing Greenup hydro project, currently owned by the City of Hamilton. The 72 MW Greenup Hydroelectric Plant is located on the Ohio River at the Greenup Locks & Dam, near Portsmouth, Ohio



Capt. Anthony Meldahl Locks & Dam prior to start of construction



Meldahl construction February 2011



Meldahl construction May 2011



Meldahl construction July 2011



Meldahl construction October 2011



Greenup Hydroelectric Plant